Admission Requirements

Admission to Major in the College of Business
Admission to a major in the College of Business typically occurs at the beginning of the student’s sophomore year. Once admitted, students may choose to pursue a degree in one or more of the following Business majors: Accounting, Finance, International Business, Management, or Marketing.
Multiple criteria will be considered for admission to majors in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission.
Deadlines for application are: October 1 for Spring semester and March 1 for Fall semester.

Criteria for Admission to a Major in the College of Business
1. Minimum Grade Point Average: 2.50 Total Cumulative (includes transfer gpa)
2. Completion of the five Required Prerequisite and General Education courses as listed below with a minimum grade of C (2.0) in each course – 15 credits:
Classes in ( ) are prerequisites that must be completed before registering for the class they are prerequisites for:

   ___ IT  101-3  Intro to Info Systems
   ___ MATH 130-4  Finite Math & Intro Calc
   ___ ACCT 200-3  Financial Accounting (MATH 112, 115, 121, 130 or 181)
   ___ BUS 295-3  Professional Preparation for Business Careers (*This is when you apply for admission to the major.)
   ___ ECON 201-3  Principles of Macroeconomics

No minor required. See back page for additional policies, requirements and information.

ECON 201, ECON 202, ECON 207, MATH 130 and PHIL are General Education courses.

*Students must be admitted to a major before they can take 300/400 level courses.*

Classes in ( ) are prerequisites that must be completed before registering for the class they are a prerequisite for.

Major Common Core: All courses below are Required of all College of Business Majors - 37 Credits:

   ___ ACCT 210-3  Managerial Accounting (ACCT 200)
   ___ BLAW 200-3  Legal Environment of Business
   ___ ECON 202-3  Principles of Microeconomics
   ___ ECON 207-4  Business Statistics (MATH 112 or MATH 130)
   ___ FINA 362-3  Business Finance (ACCT 200)
   ___ IBUS 380-3  Principles of International Business
   ___ MRKT 210-3  Principles of Marketing
   ___ MGMT 230-3  Principles of Management
   ___ MGMT 300-3  Introduction to MIS (IT 101)
   ___ MGMT 346-3  Production and Operations Management (ECON 207)
   ___ MGMT 481-3  Business Policy and Strategy –Take Senior Year. All 5 Prerequisites must be completed first.
      (FINA 362, IBUS 380, MGMT 230, MGMT 346, MRKT 210)
   ___ PHIL 120W, 205W, 222W, 224W, 226W or 240W -3 (choose one of these courses)
Major in Accounting

A major in Accounting consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 28 credits:

Classes in ( ) are prerequisites that must be completed before registering for the class.

- ACCT 220-1 Accounting Cycle Applications (200)
- ACCT 300-3 Intermediate Financial Accounting I (200)
- ACCT 301-3 Intermediate Financial Accounting II (300)
- ACCT 310-3 Management Accounting I (200, 210)
- ACCT 320-3 Accounting Information Systems
- ACCT 330-3 Individual Income Tax (200, 210)
- ACCT 400-3 Advanced Financial Accounting
- ACCT 410-3 Business Income Tax (300, 330)
- ACCT 421-3 Assurance Services (320 or concurrent)
- BLAW 450-3 Contracts, Sales and Professional Responsibility (BLAW 200)

Accounting majors and minors must earn a grade of “C” (2.0) or better in all required ACCT and BLAW courses.

Major in Marketing

A major in Marketing consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 27 credits:

Classes in ( ) are prerequisites that must be completed before registering for the class.

- MRKT 312-3 Professional Selling (210)
- MRKT 316-3 Consumer Behavior
- MRKT 317-3 Product and Pricing Strategy (210)
- MRKT 318-3 Integrated Marketing Communications (210)
- MRKT 324-3 Marketing Research and Analysis (210, ECON 207)
- MRKT 339-3 Distribution Strategy (210)
- MRKT 490-3 Marketing Management (210, 316, 317, 318, 339)

Choose 6 credits from the following courses:
- BUS 397-3 IBE Practicum (can only be taken as part of the IBE program)
- MRKT 413-3 Business-to-Business Marketing (210)
- MRKT 415-3 Retailing Management (210)
- MRKT 416-3 Digital Marketing (210)
- MRKT 420-3 Sales Management (210)
- MRKT 428-3 International Marketing (210, IBUS 380)
- MRKT 480-3 Seminar (210)
- MRKT 492-3 Study Tour (Prof. and Dept. Chair Permission)
- MRKT 494-3 Study Tour to Belize (Prof. and Dept. Chair Permission)
- MRKT 498-3 Internship (210 + 2 add’l 3-400 level MRKT courses, cob.mnsu.edu/internship/irc.html)

Certificate in Business Analytics

A certificate in Business Analytics consists of the following 17 credits:

Required Prerequisite and General Education courses and the Major Common Core do not need to be completed.

Completion of this Certificate does not admit a student to a major (or minor) in the College of Business.

Classes in ( ) are prerequisites that must be completed before registering for the class.

No major or minor required.

- MATH 112-4 College Algebra (or equivalent)
- ECON 207-4 Business Statistics (MATH 112 or 130)
- FINA 375-3 Business Analytics (ECON 207)

Choose 6 credits from the following courses:
- MGMT 385-3 Introduction to Management Science
- ECON 463-3 Applied Econometrics of Financial Markets (207)
- MRKT 324-3 Marketing Research and Analysis (210, ECON 207)

Major in Management

A major in Management consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of at least one of the following 27-credit emphasis:

Classes in ( ) are prerequisites that must be completed before registering for the class.

Business Management Emphasis

- MGMT 340-3 Human Resource Management
- MGMT 380-3 Human Behavior in Organizations (230)
- MGMT 444-3 Organizational Design, Development and Change (230)
- MGMT 459-3 Management Information Systems (230, 300)
- MGMT 472-3 Project Management

Choose 12 credits from the following courses:
- ACCT 310-3 Management Accounting I (200, 210)
- BLAW 477-3 Negotiation and Conflict Resolution (200)
- BUS 397-3 IBE Practicum (can only be taken as part of the IBE program)
- MGMT 360-3 Agribusiness in the Modern Economy
- MGMT 385-3 Introduction to Management Science
- MGMT 443-3 Entrepreneurship
- MGMT 447-3 Management: Special Topics (230)
- MGMT 449-3 Quality Management (ECON 207)
- MGMT 473-3 Enterprise Resource Planning (300)
- MGMT 482-3 Business, Society and Ethics
- MGMT 484-3 Leadership
- MGMT 497-3 Internship (cob.mnsu.edu/internship/irc.html)

Human Resource Management Emphasis

- BLAW 452-3 Employment and Labor Law (200)
- MGMT 340-3 Human Resource Management
- MGMT 380-3 Human Behavior in Organizations (230)
- MGMT 441-3 Staffing (340)
- MGMT 442-3 Compensation Management (340)
- MGMT 445-3 Training and Development (340)
- MGMT 486-3 Strategic Human Resource Management (340)

Choose 6 credits from the following courses:
- ACCT 310-3 Management Accounting I (200, 210)
- BUS 397-3 IBE Practicum (can only be taken as part of the IBE program)
- ECON 403-3 Labor Economics (201, 202)
- FINA 466-3 Retirement Planning (100 or 362)
- HLTH 488-3 Worksite Health Promotion
- MET 423-3 Ergonomics and Work Measurement
- MGMT 484-3 Leadership
- MGMT 498-3 Internship (cob.mnsu.edu/internship/irc.html)
Major in Finance

A major in Finance consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 27 credits:

Classes in ( ) are prerequisites that must be completed before registering for the class.

1. Corporate Finance
   - ACCT 300-3 Intermediate Financial Accounting I (200)
   - ACCT 310-3 Management Accounting I (200, 210)
   - FINA 461-3 Advanced Corporate Finance (362)
   Choose two of the following courses, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course. FINA 458, 463, 466, 477, 478, 480, 493, 498, ACCT 410, MRKT 312, ECON 463 or BUS 397 (397 can only be taken as part of the IBE program).

2. Financial Planning and Insurance**
   - ACCT 330-3 Individual Income Tax (200, 210)
   - FINA 459-3 Personal Financial Planning (100 or 362, 470)
   - FINA 470-3 Personal Insurance
   Choose two of the following courses, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course. FINA 458, 463, 466, 477, 478, 480, 493, 498, ACCT 410, MRKT 312, ECON 463 or BUS 397 (397 can only be taken as part of the IBE program).

**Students who intend to take the Certified Financial Planner (CFP) examination are required to take ACCT 410, FINA 458, FINA 463, and FINA 466 in addition to completing the Finance Core requirements and the required courses in the Financial Planning and Insurance area of emphasis.

3. General Finance
   Choose five of the following courses, three of which must be FINA courses, for a total of at least 15 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.
   - FINA 375-3 Business Analytics (ECON 207)
   - FINA 458-3 Estate Planning (100 or 362)
   - FINA 459-3 Personal Financial Planning (100 or 362, 470)
   - FINA 461-3 Advanced Corporate Finance (362)
   - FINA 463-3 Security Analysis (362, 460)
   - FINA 466-3 Retirement Planning (100 or 362)
   - FINA 469-3 International Business Finance
   - FINA 470-3 Personal Insurance
   - FINA 477-3 Real Estate (100 or 362)
   - FINA 478-3 Real Estate Investments (362)
   - FINA 480-3 Options and Futures (362)
   - FINA 482-3 Risk Management for Financial Institutions (362)
   - FINA 492-3 Study Tour (Prof. and Dept. Chair Permission)
   - FINA 493-3 Maverick Fund (362, 460 or concurrent)
   - FINA 498-3 Internship (cob.mnsu.edu/internship/irc.html)
   - ACCT 300-3 Intermediate Financial Accounting I (200)
   - ACCT 301-3 Intermediate Financial Accounting II (300)
   - ACCT 310-3 Management Accounting I (200, 210)
   - ACCT 311-3 Management Accounting II (310)
   - ACCT 330-3 Individual Income Tax (200, 210)
   - ACCT 410-3 Business Income Tax (300, 330)
   - BUS 397-3 IBE Practicum (can only be taken as part of the IBE Program)
   - ECON 463-3 Applied Econometrics of Financial Markets (207)
   - MRKT 312-3 Professional Selling (210)

4. Investment Analysis
   Students who register for FINA 493 should register for 3 credits each time they register for the course.
   - FINA 463-3 Security Analysis (362, 460)
   - FINA 480-3 Options and Futures (362)
   - FINA 493-3 Maverick Fund (362, 460 or concurrent)
   - ACCT 300-3 Intermediate Financial Accounting I (200)
   Choose one of the following courses for a total of at least 3 credits: FINA 375, 459, 466, 469, 470, 477, 478, 498,
   ACCT 301, 330, ECON 463 or BUS 397 (397 can only be taken as part of the IBE program).

Major in International Business

A major in International Business consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 27 credits:

Classes in ( ) are prerequisites that must be completed before registering for the class.

1. International Business Policy
   - IBUS 428-3 International Marketing (380, MRKT 210)
   - IBUS 448-3 International Business Management (380)
   - IBUS 469-3 International Business Finance (380)
   - IBUS 485-3 Export Administration (380)
   - IBUS 490-3 International Business Policy (428, 448, 469-two of the three req'd prereqs must be completed prior to 490)

Choose 6 credits from the following courses:
   - ECON 420-3 International Economics (201, 202)
   - FREN 202-4 Intermediate French II
   - GEOG 103-3 Introductory Cultural Geography
   - GEOG 341-3 World Regional Geography
   - GER 202-4 Intermediate German II
   - IBUS 419-3 International Business Seminar (380)
   - IBUS 491-4 In-service (Prof. and Dept. Chair Permission)
   - IBUS 492-1-3 Study Tour (Prof. and Dept. Chair Permission)
   - IBUS 498-1-3 Internship (cob.mnsu.edu/internship/irc.html)
   - IBUS 499-1-3 Individual Study (Prof. and Dept. Chair Permission)
   - POLS 231-3 World Politics
   - SCAN 293-1-4 Intermediate Norwegian II
   - SCAN 295-1-4 Intermediate Swedish II
   - SPAN 202-4 Intermediate Spanish II

Required Electives
   Chose two courses from one of the following Business functional areas for a total of 6 credits:

   **OPTION A: Marketing**
   - MRKT 312-3 Professional Selling (210)
   - MRKT 316-3 Consumer Behavior
   - MRKT 318-3 Integrated Marketing Communications (210)
   - MRKT 324-3 Marketing Research and Analysis (210, ECON 207)
   - MRKT 339-3 Distribution Strategy (210)
   - MRKT 420-3 Sales Management (210)

   **OPTION B: Finance**
   - ACCT 310-3 Management Account I (200, 210)
   - FINA 460-3 Investments (362)
   - FINA 462-3 Strategic Financial Management (362)
   - FINA 463-3 Security Analysis (362, 460)
   - FINA 464-3 Financial Institutions and Markets (362)
   - FINA 467-3 Insurance and Risk Management

   **OPTION C: Management**
   - MGMT 340-3 Human Resource Management
   - MGMT 380-3 Human Behavior in Organizations (230)
   - MGMT 385-3 Introduction to Management Science
   - MGMT 441-3 Staffing (340)
   - MGMT 444-3 Organizational Design, Development and Change (230)
   - MGMT 459-3 Management Information Systems (230, 300)
College of Business

The information in this requirement sheet is meant to serve as a guide to students. It does not constitute a contract between the student and the College of Business. Questions: Please email cobinternships@mnsu.edu.

Internship for Credit, submit the required paperwork at cob.mnsu.edu/advising/internships/apply-for-credit/. Internships must be approved by the Internship and Professional Preparations Coordinator as well as the Department Chair for the major. If you have found an internship and would like to see if it meets the requirements for an Internship, please contact the Internship and Professional Preparations Coordinator at cob.mnsu.edu/advising/professional-prep/ for details. Students pursuing a Minor in the College of Business must complete a minimum of 30 resident upper-division credits (300-400 level) in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

Capstone Classes: A Capstone class is the culminating class of a major or program in which students demonstrate all that has been learned in his or her major or program. Capstone classes are generally taken senior year. All students in the College of Business must take the capstone MGMT 481. In addition, the following capstone classes are major specific: FINA 459, FINA 463, IBUS 490, and MRKT 490. Capstone classes cannot be taken at other institutions nor can other classes substitute for them.

GPA Policy: To meet graduation requirements, students pursuing a Major in the College of Business must:
- Earn a minimum grade point average of 2.0 (“C”) in the total of all College of Business courses taken (Consists of ACCT, BLAW, BUS, FINA, IBUS, MGMT, and MRKT. The grade in each course does not need to be a C with the exception of ACCT 200 for major admission purposes. Accounting majors and minors must earn a grade of “C” (2.0) or better in all required ACCT and BLAW courses). See: GPA REQUIREMENT WITHIN THE MAJOR.
- Earn a 2.25 TOTAL CUMULATIVE GPA FOR THE DEGREE. See: CUMULATIVE GPA’S. Students pursuing a Minor in the College of Business must earn a minimum grade point average of 2.0 (“C”) in the total of all (and only) courses taken to complete the minor. (The grade in each course does not need to be a C with the exception of the ACCT minor). See: TOTAL CREDITS/GPA WITHIN THE MINOR.
- The minimum GPA for admittance to a major (and some minors) in the College of Business is 2.50 Total Cumulative (includes transfer gpa – gpa is not rounded up). See: CUMULATIVE GPA’S.

P/NC Grading Policy: No more than one-fourth of a student’s major shall consist of P/NC grades. Business courses are not offered as P/NC with the exception of BUS 295 and Business Internships.

Assessment Policy: The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Internships: Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in an internship or who need help with resume or internship/job searches should start by signing up for one or more of the group sessions at cob.mnsu.edu/advising/professional-prep/. If you have found an internship and would like to see if it meets the requirements for an Internship for Credit, submit the required paperwork at cob.mnsu.edu/advising/internships/apply-for-credit/. Internships must be approved by the Internship and External Partnerships Coordinator as well as the Department Chair for the major. Questions: Please email cobinternships@mnsu.edu.

The information in this requirement sheet is meant to serve as a guide to students. It does not constitute a contract between the student and the College of Business.