MINNESOTA STATE UNIVERSITY, MANKATO

COLLEGE OF BUSINESS

Major Requirements | 2020-2021



Sample 4 Year Academic Plans https://cob.mnsu.edu/studentcenter/academic-programs--4-year-plans/

Admission Requirements

Admission to Major in the College of Business

Admission to a major in the College of Business typically occurs at the beginning of the student's sophomore year. Once admitted, students may choose to pursue a degree in one or more of the following Business majors: Accounting, Finance, International Business, Management, or Marketing.

Multiple criteria will be considered for admission to majors in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission.

Deadlines for application are: October 1 for Spring semester and March 1 for Fall semester.

Criteria for Admission to a Major in the College of Business

- 1. Minimum Grade Point Average: 2.50 Total Cumulative (includes transfer GPA).
- 2. Completion of the five Required Prerequisite and General Education courses as listed below with a minimum grade of C (2.0) in each course 15 credits:

Classes in () are prerequisites that must be completed before registering for the class they are prerequisites for.

- CIS 101-3 Intro to Info Systems MATH 130-4 Finite Math & Intro Calc
 - _____ ACCT 200-3 Financial Accounting (MATH 112 or 115 or 121 or 130 or 181)
 - BUS 295-2 Professional Preparation for Business Careers (*This is when you apply for admission to the major.)
 - ___ ECON 201-3 Principles of Macroeconomics

No minor required. See back page for additional policies, requirements and information.

Students must be admitted to a major before they can take 300/400 level courses.

Classes in () are prerequisites that must be completed before registering for the class they are a prerequisite for.

Major Common Core: All courses below are Required of all College of Business Majors - 37 Credits:

- ACCT 210-3 Managerial Accounting (ACCT 200)
- _____ BLAW 200-3 Legal Environment of Business
- ECON 202-3 Principles of Microeconomics
- ECON 207-4 Business Statistics (MATH 112 or MATH 130)
- FINA 362-3 Business Finance (ACCT 200)
- ____ IBUS 380-3 Principles of International Business
- _____ MRKT 210-3 Principles of Marketing
- _____ MGMT 230-3 Principles of Management
- _____ MGMT 300-3 Introduction to MIS (CIS 101)
- MGMT 346-3 Production and Operations Management (ECON 207)
- MGMT 481-3 Business Policy and Strategy Take Senior Year. All 4 Prerequisites must be completed first. (FINA 362, MGMT 230, MGMT 346, MRKT 210)
 - _ PHIL 120W, 205W, 222W, 224W, 226W or 240W -3 (choose one of these courses)

Section 02 of FINA 362, MGMT 230 & MRKT 210 is reserved for students participating in the **IBE program**. To apply to the program or for more information, please go to: <u>cob.mnsu.edu/real-world-experience/ibe/</u>

Major in Accounting

A major in Accounting consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 28 credits:

Classes in () are prerequisites that must be completed before registering for the class.

ACCT 220-1	Accounting Cycle Applications (200)
ACCT 300-3	B Intermediate Financial Accounting I (200)
ACCT 301-3	B Intermediate Financial Accounting II (300)
ACCT 310-3	Management Accounting I (200, 210)
ACCT 320-3	3 Accounting Information Systems
ACCT 330-3	B Individual Income Tax (200, 210)
ACCT 400-3	Advanced Financial Accounting (301)
ACCT 410-3	Business Income Tax (300, 330)
ACCT 421-3	3 Assurance Services (320)
BLAW 450-3	Contracts, Sales and Professional Responsibility
	(BLAW 200)

Accounting majors and minors must earn a grade of "C" (2.0) or better in all required ACCT and BLAW courses.

Major in Marketing

A major in Marketing consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 27 credits:

Classes in () are prerequisites that must be completed before registering for the class.

MRI	KT 312-3	Professional Selling (210)
MRI	KT 316-3	Consumer Behavior
MRI	KT 317-3	Product and Pricing Strategy (210)
MRI	KT 318-3	Integrated Marketing Communications (210)
MRI	KT 324-3	Marketing Research and Analysis (210, ECON 207)
MRI	KT 341-3	Supply Chain Management (or MRKT 339-3
		Distribution Strategy) (210)
MRI	KT 490-3	Marketing Management (210, 316, 317, 318, 341)
Cho	ose 6 credit	s from the following courses:
BUS	397-3	IBE Practicum (can only be taken as part of the IBE program)
MRI	KT 413-3	Business-to-Business Marketing (210)
MRI	KT 415-3	Retailing Management (210)
MRI	KT 416-3	Digital Marketing (210)
MRI	KT 420-3	Sales Management (210)
MRI	KT 428-3	International Marketing (210, IBUS 380)
MRI	KT 480-3	Seminar (210)
MRI	KT 492-3	Study Tour (Prof. and Dept. Chair Permission)
MRI	KT 494-3	Study Tour to Belize (Prof. and Dept. Chair Permission)
MRI	KT 498-3	Internship (210 + 2 addt'l 3-400 level MRKT
		courses, cob.mnsu.edu/internship/irc.html)

Certificate in Business Analytics

A certificate in Business Analytics consists of the following 17 credits: Required Prerequisite and General Education courses and the Major Common Core do not need to be completed.

Completion of this Certificate does not admit a student to a major (or minor) in the College of Business.

Classes in () are prerequisites that must be completed before registering for the class.

No major or minor required.

MATH 112-4	College Algebra (or equivalent)
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ECON 207-4 Business Statistics (MATH 112 or 130)

Choose 6 credits from the following courses:

	in one none none wing courses.
MGMT 385-3	Introduction to Management Science
ECON 463-3	Applied Econometrics of Financial Markets (207)
MRKT 324-3	Marketing Research and Analysis (210, ECON 207)

Major in Management

A major in Management consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of at least one of the following 27-credit emphasis:

Classes in () are prerequisites that must be completed before registering for the class.

Business Management Emphasis

MGMT 340-3	Human Resource Management
MGMT 380-3	Human Behavior in Organizations
MGMT 484-3	Leadership
MGMT 459-3	Management Information Systems (230, 300)
MGMT 472-3	Project Management

Choose 12 credits from the following courses:

ACCT	310-3	Management Accounting I (200, 210)
BLAW	477-3	Negotiation and Conflict Resolution (200)
BUS	397-3	IBE Practicum (can only be taken as part of the IBE program)
MGMT	360-3	Agribusiness in the Modern Economy
MGMT	385-3	Introduction to Management Science
MGMT	443-3	Entrepreneurship
MGMT	447-3	Management: Special Topics (230)
MGMT	449-3	Quality Management (ECON 207)
MGMT	473-3	Enterprise Resource Planning (300)
MGMT	482-3	Business, Society and Ethics
MGMT	497-3	Internship (cob.mnsu.edu/internships/irc.html)

Human Resource Management Emphasis

BLAW 452-3	Employment and Labor Law (200)
MGMT 340-3	Human Resource Management
MGMT 380-3	Human Behavior in Organizations (230)
MGMT 441-3	Staffing (340)
MGMT 442-3	Compensation Management (340)
MGMT 445-3	Training and Development (340)
MGMT 486-3	Strategic Human Resource Management (340)

Choose 6 credits from the following courses:

ACCT	310-3	Management Accounting I (200, 210)
BUS	397-3	IBE Practicum (can only be taken as part of the IBE program)
ECON	403-3	Labor Economics (201, 202)
FINA	466-3	Retirement Planning (100 or 362)
HLTH	488-3	Worksite Health Promotion
MET	423-3	Ergonomics and Work Measurement
MGMT	484-3	Leadership
MGMT	498-3	Internship (cob.mnsu.edu/internship/irc.html)

Major in Finance

A major in Finance consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 27 credits:

Classes in () are prerequisites that must be completed before registering for the class.

FINA	A 460-3	Investments (362)
FINA	A 462-3	Strategic Financial Management (362)
FINA	A 464-3	Financial Institutions and Markets (362)
FINA	A 467-3	Insurance and Risk Management

Plus at least one of the four following areas of emphasis:

1.	Cor	porate	Finance
1 .	COI	porute	1 manee

 ACCT	300-3	Intermediate Financial Accounting I (200)
 ACCT	310-3	Management Accounting I (200, 210)
 FINA	461-3	Advanced Corporate Finance (362)

Choose two of the following courses, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course. FINA 375, 463, 480, 493, 498, ACCT 301, 320, 330, 410, ECON 463 or BUS 397 (397 can only be taken as part of the IBE program)

2. Financial Planning and Insurance**

ACCT	330-3	Individual Income Tax (200, 210)
FINA	459-3	Personal Financial Planning (100 or 362, 470)
FINA	470-3	Personal Insurance

Choose two of the following courses, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course. FINA 458, 463, 466, 477, 480,493,498, ACCT 410, MRKT 312, ECON 463 or BUS 397 (397 can only be taken as part of the IBE program)

******Students who intend to take the **Certified Financial Planner (CFP)** examination are required to take ACCT 410, FINA 458, FINA 463, and FINA 466 in addition to completing the Finance Core requirements and the required courses in the Financial Planning and Insurance area of emphasis.

3. General Finance

Choose five of the following courses, three of which must be FINA courses, for a total of at least 15 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course. FINA 375-3 Business Analytics (ECON 207)

FIINA	3/3-3	Business Analytics (ECON 207)
FINA	458-3	Estate Planning (100 or 362)
FINA	459-3	Personal Financial Planning (100 or 362, 470)
FINA	461-3	Advanced Corporate Finance (362)
FINA	463-3	Security Analysis (362, 460)
FINA	466-3	Retirement Planning (100 or 362)
FINA	470-3	Personal Insurance
FINA	477-3	Real Estate (100 or 362)
FINA	480-3	Options and Futures (362)
FINA	482-3	Risk Management for Financial Institutions (362)
FINA	492-3	Study Tour (Prof. and Dept. Chair Permission)
FINA	493-3	Maverick Fund (362, 460 or concurrent)
FINA	498-3	Internship (cob.rnnsu.edu/internship/irc.html)
ACCT	300-3	Intermediate Financial Accounting I (200)
ACCT	301-3	Intermediate Financial Accounting II (300)
ACCT	310-3	Management Accounting I (200,210)
ACCT	320-3	Accounting Info Systems
ACCT	330-3	Individual Income Tax (200, 210)
ACCT	410-3	Business Income Tax (300,330)
BUS	397-3	IBE Practicum (can only be taken as part of the IBE Program)
ECON	463-3	Applied Econometrics of Financial Markets (207)
MRKT	312-3	Professional Selling (210)

4. Investment Analysis

Students who register for FINA 493 should register for 3 credits each time they register for the course.

____ FINA 463-3 Security Analysis (362, 460)

_____ FINA 480-3 Options and Futures (362)

FINA 493-3 Maverick Fund (362, 460 or concurrent)

____ ACCT 300-3 Intermediate Financial Accounting I (200)

Choose one of the following courses for a total of at least 3 credits: FINA 375, 459, 466, 470, 477, 498,

ACCT 301, 330, ECON 463 or BUS 397 (397 can only be taken as part of the IBE program)

Major in International Business

A major in International Business consists of the Required Prerequisite and General Education courses, the Major Common Core and the completion of the following 27 credits:

Classes in () are prerequisites that must be completed before registering for the class.

IBUS	419-3	International Business Seminar (380)
IBUS	428-3	International Marketing (380, MRKT 210)
IBUS	448-3	International Business Management (380)
IBUS	469-3	International Business Finance (380)
IBUS	485-3	Export Administration (380)
IBUS	490-3	International Business Policy and Strategy (428,
		448, 469-two of the three req'd prereqs must be
		completed prior to 490)

Choose 3-4 credits from the following courses:

 ECON	420-3	International Economics (201, 202)
 FREN	202-4	Intermediate French II
 GEOG	103-3	Introductory Cultural Geography
 GEOG	341-3	World Regional Geography
 GER	202-4	Intermediate German II
 IBUS	492-1-3	Study Tour (Prof. and Dept. Chair Permission)
 IBUS	498-1-3	Internship (cob.mnsu.edu/internship/irc.html)
 IBUS	499-1-3	Individual Study (Prof. and Dept. Chair Permission)
 POL	231-3	World Politics
 POL	241-3	Intro to Comparative Politics
 SPAN	202-4	Intermediate Spanish II

Required Electives

Chose two courses from <u>one</u> of the following Business functional areas for a total of 6 credits:

OPTIONA: Marketing

- MRKT 312-3
 Professional Selling (210)

 MRKT 316-3
 Consumer Behavior

 MRKT 318-3
 Integrated Marketing Communications (210)
 - ____MRKT 324-3 Marketing Research and Analysis (210, ECON 207)
 - ____MRKT 341-3 Supply Chain Management (210)
 - MRKT 416-3 Digital Marketing (210)
 - ____MRKT 420-3 Sales Management (210)

OPTION B: Finance

 ACCT	310-3	Management Account I (200, 210)
 FINA	460-3	Investments (362)
 FINA	462-3	Strategic Financial Management (362)
 FINA	463-3	Security Analysis (362, 460)
 FINA	464-3	Financial Institutions and Markets (362)
 FINA	467-3	Insurance and Risk Management

OPTION C: Management

MGMT 332-3	Creativity and Innovation
MGMT 340-3	Human Resource Management
MGMT 380-3	Human Behavior in Organizations (230)
MGMT 441-3	Staffing (340)
MGMT 443-3	Entrepreneurship

____ MGMT 459-3 Management Information Systems (230, 300)

Policies and Information

Academic Advising: Students will initially receive their advising from the professional advisors in the College of Business Student Center. When a student applies for admission to the College of Business (BUS 295), they will be assigned a faculty advisor in their major area of study and will then transition from the Student Center to their assigned faculty advisor for advising. Questions regarding the assignment of advisors can be answered in the College of Business Student Center, 151 Morris Hall, 507-389-2963, cobadvise@mnsu.edu.

Technology Requirement: Students taking College of Business courses (which include ACCT, BLAW, BUS, F1NA, IBUS, MGMT and MRKT) are required to have a laptop computer. Please go to https://cob.mnsu.edu/about/Technology/ for details. If you need assistance or have questions after reviewing the website, please contact the COB IT Director at 507-389-1120.

College of Business 24 Credit Hour Policy: Students who are Business minors, Non-Business majors or those who are not seeking a four-year degree may take up to 24 credits in the College of Business. Students must be admitted to a College of Business major to be granted a Bachelor of Science degree in any major within the College of Business.

Integrated Business Experience (IBE): The IBE gives students real-world experiences in running a business. That experience involves developing a business plan, raising financing, and delivering a product or service. Students in the IBE will develop the skills necessary to start and manage a successful business. The structure of the IBE requires that students register for section 2 of F1NA 362, MGMT 230 and MRKT 210 as well as a designated section of BUS 397 as instructed via email upon acceptance into the IBE program. (BUS 397 is only offered as part of the IBE program.) Special Permission will need to be granted in order to register for these sections and all four courses must be taken in the same semester. You must apply to be considered for the IBE program. More information and an application to the program can be found at https://cob.mnsu.edu/real-world-experience/united-prairie-bank-integrated-business-experience/. Questions: Please email kristin.scott@mnsu.edu

Graduation Policies: To be eligible for graduation, students must successfully complete 120 undergrad semester credits and at least 40 of those semester credits must be of upper-division (300-400 level) classes. In addition, students must have been admitted to a College of Business major in order to be granted a Bachelor of Science degree in any College of Business major.

Residency Within the Major: Transfer students pursuing a major within the College of Business must complete a minimum of 30 resident upperdivision credits (300-400 level) in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

Capstone Classes: A Capstone class is the culminating class of a major or program in which students demonstrate all that has been learned in his or her major or program. Capstone classes are generally taken senior year. All students in the College of Business must take the capstone MGMf 481. In addition, the following capstone classes are major specific: F1NA 459, FINA 463, IBUS 490 and MRKT 490. Capstone classes cannot be taken at other institutions nor can other classes substitute for them.

GPA Policy: To meet graduation requirements, students pursuing a Major in the College of Business must:

- Earn a minimum grade point average of 2.0 ("C") in the total of all College of Business courses taken (Consists of ACCT, BLAW, BUS, F1NA, IBUS, MGMT and MRKT. The grade in each course does not need to be a C with the exception of ACCT 200 for major admission purposes. Accounting majors and minors must earn a grade of "C" (2.0) or better in all required ACCT and BLAW courses). See: GPA REQUIREMENT WITHIN THE MAJOR.
- Earn a 2.25 TOTAL CUMULATIVE GPA FOR THE DEGREE. See: CUMULATIVE GPA'S.

Students pursuing a minor in the College of Business must earn a minimum grade point average of 2.0 ("C") in the total of all (and only) courses taken to complete the minor. (The grade in each course does not need to be a C with the exception of the ACCT minor). The minimum GPA for admittance to a major (and some minors) in the College of Business is 2.50 Total Cumulative (includes transfer GPA - GPA is not rounded up). See: TOTAL CUMULATIVE GPA ON DARS.

P/NC Grading Policy: No more than one-fourth of a student's major shall consist of PINC grades. Business courses are not offered as PINC with the exception of BUS 295 and Business Internships.

Assessment Policy: The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Internships: Students are encouraged to participate in business and industrial organizations through internship programs. If you have found an internship and would like to see if it meets the requirements for an Internship for Credit, submit the required paperwork at https://cob.mnsu.edu/internships/apply-for-credit/. Internships must be approved by the Internship and External Partnerships Coordinator as well as the Department Chair for the major. Questions: Please email cobintemships@mnsu.edu.

The information in this requirement sheet is meant to serve as a guide to students. It does not constitute a contract between the student and the College of Business.

For further information contact:

College of Business Student Center • Minnesota State University, Mankato • 151 Morris Hall • Mankato, MN 56001 507-389-2963 (V) • 800-627-3529 or 711 (MRS/TTY) • cob.mnsu.edu • Email: cobadvise@mnsu.edu

