Harry Thiewes (Finance) and Sanjay Ramchander (Finance) received $4,000 in funding for a Faculty Research Grant entitled, “Evolution in Dynamic Linkages Across National Interest Rates: Evidence from the Emerging Economies of Asia.” The primary purpose of this research will be to examine the extent of the inter-market interest rate linkages in the developing Asian economies of India, Indonesia, Malaysia, the Philippines, Singapore, South Korea, and Thailand, and to analyze the influence of Japan and the U.S. in this region. Interest rate condition is an important indicator of a country’s economic and financial market performance, and monetary policy stance. The results of this study will carry important implications for business policy making and global money management. Data obtained from the Center for Research on Stock Prices (CRSP) will be used.

Roger Severns (Finance) received $4,000 in funding for a Faculty Research Grant that will examine catastrophic losses and the stock price of property/casualty insurance companies both before and after such losses. Data obtained from the Center for Research on Stock Prices (CRSP) will be used.

President Rush named Brenda Flannery (Management) as a winner of the Minnesota State University’s Teaching Scholar Fellowship for Summer 1999 for her project “Advancing Imaginative Entrepreneurship Education.” This fellowship will enable Dr. Flannery to become more familiar with cutting-edge entrepreneurship literature resources; develop a database of entrepreneurial internet sites and resources to help her students conduct their business plan research; continue to develop the business-graphic art student client logo project; establish stronger relationships with local organizations that support entrepreneurs; identify and assess other MSU programs outside the College of Business that might be interested in her entrepreneurship course; and to identify other university faculty who might be interested in multidisciplinary entrepreneurship education at MSU.

DIVERSITY INITIATIVES

The College of Business is actively attempting to build a core of students from diverse backgrounds. In March, the College of Business, based on work done by its Enrollment Management Committee, was awarded funding from the MSU Cultural Diversity Program for two projects. During Fall Semester, we will be holding a reception for current MSU students of color who have not yet decided what their major will be. This reception will allow us to explain the opportunities available in business administration as well as directly respond to questions students may have regarding the business curriculum. Students will also be provided information regarding various forms of student financial aid, as well as student support services the College provides. Representatives from First-Year Experience, Office of Diversity, Admissions, College of Business faculty, upper division College of Business students of color and representatives from the College of Business Student Business Organizations will participate.

In the second project, the COB will be conducting several informational meetings at high schools in Madelia, Blue Earth, and Worthington in Southern Minnesota, as well as in high schools in the Twin Cities.