Dr. Jane Baird is the College of Business Advisory Board’s Distinguished Professor.

The College of Business Advisory Board recognized Dr. Baird for her ongoing work on the College of Business Information Technology Initiative. The Information Technology Initiative began four years ago and is an ongoing process as technology is constantly changing.

Dr Baird strongly believes that students cannot be successful unless they are very competent with current technologies including the hardware and the software that is used with their laptops.

Dr. Baird has her students engaged in the use of current software and databases in her accounting and auditing courses. We thank her for giving many hours of her time to guide the Information Initiative.

Tuition has risen 54% in the last five years!

Tuition and fees for an undergraduate Minnesota resident in the College of Business was $6,090 for the spring 2007 semester. It is scheduled to increase around five percent for the fall 2007 semester. The reason I am telling you this is I would like to start an Alumni Endowment to help more accounting students gain scholarship dollars that would help defray the cost of books and tuition.

To accomplish this mission would require a contribution of $1,000 from one hundred alumni. I am volunteering to donate the first $1,000 to get this endowment started. At this point in time I am only asking for your commitment. Please email me at paul.schwinghammer@mnsu.edu. When there are a sufficient number of commitments I will contact you regarding remittance. Thank you – Paul.
Dear Alumni and Friends,

The Maintenance of Accreditation visit by the Association for the Advancement of Collegiate Schools of Business—International (AACSB) is scheduled for February 2008. The College of Business has been accredited by the AACSB since 1997, and this is our first re-accreditation visit. Under new rules these visits will occur every five years. AACSB is the premier accrediting agency for colleges of business, and MSU is one of only four schools in the state to have achieved it. Everyone has been working very hard to ensure that the maintenance visit will go very smoothly.

The level of research and professional activity has increased significantly the past two years. The great majority of our department have published in professional journals and/or made presentations to professional groups. Indeed, our faculty has made presentations across the nation and internationally from Mexico to Italy to Australia.

We continue to also work on separate accounting accreditation and hope to ultimately have a program which continues to offer an effective undergraduate program while offering meaningful coursework to achieve the 150-hour requirement for the public accounting profession.

Our capstone accounting course, which brings together all aspects of accounting and uses a case and team approach, has been offered now for three semesters and has proven to be a success. Students evaluate situations from financial, management, tax and auditing perspectives, and are assessed by a panel of practicing accountants.

Our internship opportunities have expanded considerably over the last couple of years, with many non-public internships being offered as well as those in public accounting. We thank all of you who provide this wonderful opportunity for our students.

Thank you, too, for continuing to provide scholarship support for our students. With tuition rising at unprecedented rates the last few years, our students (and we) have very much appreciated your help.

Your contributions have also provided professional support to our faculty, the accounting club and to our students and others who minor in business law. We are very proud of and grateful for the relationship you maintain with the Department of Accounting and Business Law.

Mary S. Rolfes
Chair, Department of Accounting and Business Law
<table>
<thead>
<tr>
<th>Scholarship Sponsor</th>
<th>Recipient</th>
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<tbody>
<tr>
<td>Joe Abdo</td>
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<td>Ashley Rankin</td>
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<td>Daniel Groh</td>
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The annual golf outing and scholarship awards dinner was held on Thursday September 14, 2006. Forty one students and firm representatives were put into teams and vied for the coveted first place trophy. This golf tournament has taken place for 45 plus years and no one has ever scored a hole-in-one. The winning team shot a two under par score of 25. It was a bright warm sunny day and everyone seemed to have a good time. The banquet was held at the Holiday Inn that evening. The scholarship recipients were honored at the banquet. See scholarship list on page 3.
This year’s golf outing and scholarship awards banquet is Thursday September 6, 2007 at Terrace View at 1:30. Mark your calendars. The banquet will be held in the Centennial Student Union.